



CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE 23

CAPE TOWN INTERNATIONAL CONVENTION CENTRE (CTICC) (MUNICIPAL ENTITY) – SCHEDULE D (ANNUAL BUDGET AND SUPPORTING TABLES)

2018/2019

CTICC

**SCHEDULE D– ANNUAL BUDGETS AND SUPPORTING
DOCUMENTATION**

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PART ONE - ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

The CTICC's financial history indicates that the Company has managed to progressively generate an operating profit year on year. The Company continues to adhere to its mandate by maintaining its financial sustainability, while also contributing to GDP and job creation. The financial plan for 2018/19 reflects that, with the projected hosting of 610 events, the Company will be generating total revenue of R291million for the year. The 2018/19 financial year budget has also taken into account 12 months of trade for the CTICC2. The 2018/19 operational plans which are factored into the budgets have taken into account growth in primary and secondary revenue streams, as well as the continuous drive to save on costs. The business needs in respect of capital expenditure for the existing building, which is also funded from CTICC reserves, have been budgeted at R49million for the year. The capital expenditure is for new and existing assets, which will contribute to the CTICC remaining a world class facility.

The combined budgeted 2018/19 operating profit before interest depreciation and tax (EBITDA) for the company is projected at R7.4million for the year. The existing facility will generate a R24.8million operating profit before interest depreciation and tax (EBITDA), however, a portion of this will be absorbed by the start-up costs for the newly opened building.

The 2018/19 budget includes a 53% (R73million) "blue sky" revenue, as the budget is prepared well in advance of the start date of the 2018/19 financial year, due to MFMA requirements. There are a few bookings in the system at the time of budgeting on which the budget can be

based. The new building includes budgeted “blue sky” at 62%. Due to the nature of our business and the increase in short term bookings we have always included a portion of “unknown” revenue for the unknown or short term business. As venue rental income is the primary source of revenue the other revenue streams’ budgets are prepared taking into account these same assumptions.

Gross Margins is budgeted to be maintained at an average of 81%. Indirect costs have been budgeted to increase at 11% in total, mainly as a result of an increase in tariffs relating to utility services, which have been budgeted to increase in line with the City budget guidelines. The budget for 2018/19 reflects a R3.4million net loss for the existing facility and a net loss of R27.3million for the new building. The combined net loss for the 2018/19 financial year is budgeted at R30.7million.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer 4. Overview of budget-related policies.

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2018/19 budget process was prepared following a similar approach used in previous years. The budget takes into account the current market conditions, such as inflation, historical trend analysis, as well as the proposed city budget guidelines. The Company also adopted a zero based budget approach in most cost categories, which has resulted in a decrease in the current year budget, to support the business in operating during tough economic times.

2. Strategic alignment with the City of Cape Town's Integrated Development Plan (IDP)

The CTICC is committed to ensuring its activities not only align but also support the City of Cape Town's IDP. As a municipal entity, CTICC is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTICC's mandate of economic growth, job creation and driving the knowledge economy remains at the core of what the CTICC does.

Annexure A illustrates the alignment between the CTICC and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTICC's business strategy is also geared at driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Agro-processing
- Finance
- Health and medical technology
- Information communication technology (ICT)
- Metals, tooling and niche engineering
- Mining, oil and gas
- Retail
- The green economy including renewable energy
- Tourism and events

The City of Cape Town's Integrated Development Plan focus areas compared to the CTICC's Business Objectives has been attached as Annexure A.

3. Key performance indicators 2018/19

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and the non-financial targets. CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are reviewed annually by both shareholders. The KPI's as referred to in Annexure B has two specific financial areas namely operating profit and capital projects.

These are key performance indicators which measures the financial performance of the Company.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cell Phone Policy
- 4.5 Credit control and Debt Collection Policy
- 4.6 Directors Remuneration Policy
- 4.7 Optimal Yielding Policy
- 4.8 Entertainment Policy
- 4.9 Fraud Policy
- 4.10 Investment Policy
- 4.11 Overtime Policy
- 4.12 Petty Cash Policy
- 4.13 Procedures for Acceptance and Receipt of Gifts Policy
- 4.14 Reward and Recognition Policy
- 4.15 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

REVENUE

Venue rental has been budgeted to contribute 48% to total revenue. Income for this category relating to the existing building is budgeted to increase by 14% compared to the 2017/18 adjustment budget. As in prior years, the budget includes a portion of "unknown business" which takes into account actual booking information in the EBMS system and factors into the budget, using a weighted calculation.

Venue rental for the new building includes 62% of “unknown Business”. This takes into account 12 months of trade.

Food & beverage revenue is calculated on a percentage of venue rental income which in turn is based on the events in the booking system.

DIRECT COSTS

The cost of sales budget is in line with the historic trend of the Company.

INDIRECT COSTS

Total salary costs for existing positions as well as identified core positions for the CTICC 2, are budgeted to increase in 2018/2019 by 21.2%.

Operations general costs have been budgeted to increase in total by 19.6% compared to the 2017/18 adjustment budget. Other costs, such as, logistics and miscellaneous expenses, has been budgeted to increase by inflation, while costs for the new building have been budgeted at 60% of the costs of the existing building.

Utility Services are budgeted to increase in total by 37.6% for 2018/19, mainly due to the new building. Electricity, water and rates, has been budgeted to increase by on average by 12%, which is more or less in line with prior year trends. The Company continues to embark on energy saving initiatives.

Maintenance costs are budgeted to increase by 54.7% in the 2018/19 financial year. This increase relates to an inflationary increase on costs on the existing building, plus general maintenance and maintenance flexi staff for the new building. The budget takes into account that most items will be under guarantee and requires no additional maintenance cost outlay for the new building.

Building costs are budgeted to increase by 18.7% compared to the 2017/18 adjustment budget of which mainly relates to the new building. Costs for the new building such as cleaning events, refuse removal and security have been budgeted at 60% of the costs of the existing building.

IT Costs have been budgeted to increase by 49.7% for the 2018/19 financial year. This relates mainly to IT Cost for the new building and has been budgeted at 60% of the existing building.

Depreciation is taken into account the additions to capital expenditure of R49.1 million budgeted for 2018/19 as well as a reduction of depreciation as a result of certain assets being fully depreciated. Depreciation relating to the new building has been calculated at the value of the project over a 40 year write off period.

6. Overview of budget funding

The CTICC is a profit generating entity and all operational and capital expenditure are self-funded through profits generated from operational activity.

7. Expenditure on allocations and grant programmes

The CTICC is not the beneficiary of allocations and grants and all operational and capital expenditure are funded through profits and reserves.

8. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a directors fee for their attendance of board and committee meetings. The directors' fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees breakdown is as follows:

Table 2: Directors Fee Breakdown

| Detail | Members | Chairman |
|------------------------------|-------------------------|-------------------------|
| Board and Committee meetings | <u>R 756 000</u> | <u>R 169 024</u> |
| Committees include: | | |
| Audit Committee | | |
| Nominations Committee | | |
| Ethics Committee | | |
| Remuneration Committee | | |
| Ad Hoc Meetings | | |

The following table represents the personnel employed by the CTICC.

| Detail | Count | Rand - '000 |
|-----------------------------|--------------|--------------------|
| No. of board members | 12 | 756 |
| Senior managers (incl. CEO) | 6 | |
| Other managers | 22 | |
| Total managers | 40 | 8 884 |
| Other staff members | 324 | 83 209 |
| | | |
| Total personnel | 364 | 92 849 |

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE C

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE C

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

13. Other supporting documents

14. Chief Executive Officers quality certification

REFER ANNEXURE D

ANNEXURE A

1. The Opportunity City

Economic Growth and Job Creation



The CTICC aims to maximise economic impact and job creation through:

- Driving the knowledge economy and skills exchange
- Attracting more meetings and events to Cape Town
- BBBEE procurement of no less than 60%
- Partnering with business tourism role-players
- Creating new strategic business opportunities

Infrastructure-led growth and development



CTICC 2 has added 10 000 m² to existing exhibition space and approximately 3000m² of formal and informal multi-purpose exhibition space. This will allow the CTICC to service high levels of demand by hosting more events concurrently. The expanded facility also supports our commitment to the knowledge economy and economic growth.

Promote a sustainable environment



The CTICC places a priority on integrating economic, social and environmental sustainability into every aspect of its business. The triple bottom-line approach is informed by a comprehensive environmental policy and monitored by a dedicated sustainability committee within the company.

Leverage assets to drive economic growth



The **CTICC's purpose** is to contribute to and drive economic growth and job creation, and this mandate is achieved year-on-year.

Training and skills development



To create and maintain a highly capable and talented team requires a multi-faceted approach, and we employ a system of rewards and recognition, mentorship, as well as a focus on our employees' financial and physical wellness.




Service excellence is further enhanced through the continuous innovation of technology and processes.

2. The Safe City



We believe that for a safe experience for our visitors and staff members, safety needs to be addressed in the wider environment and as such the CTICC is a member of Cape Town Central District (CCID) and pays a monthly fee for cleaning and security within the precinct and during large events. We also have measures in place to ensure a safe environment on the premises.

ANNEXURE A

| CITY OF CAPE TOWN 2017-2022 IDP focus areas | CTICC Mission statement and activities |
|---|--|
| <p>3. The Caring City</p>  | <p>The CTICC is committed to uplifting and empowering the local community. We support five key Local Community Partners that are aligned with sectors related to CTICC operations. Our focus on volunteerism encourages our staff, suppliers and clients to assist our Local Community Partners through activations and direct skills exchange. The CTICC is also involved in a number of broader community initiatives.</p> |
| <p>4. The Inclusive City</p>  | <p>The CTICC contributes to transformation and ensures inclusivity by consistently meeting and exceeding the target of no less than 60% expenditure with BBBEE suppliers, women owned businesses and SMMEs.</p> |
| <p>5. The Well-run City</p>  | <p>We contribute to a well-run city through our compliance with MFMA and other legislation, our adherence to the principals of the King IV Code of Governance, as well as our risk identification and management processes. We are proud of our five clean, unqualified audits.</p> |

ANNEXURE B

The table below illustrates the agreed KPIs for the financial year 2018/19:

| Category | Measurement | Annual Target 2016/17 | Actual 2016/17 | Annual Target 2017/18 | Annual Target 2018/19 | Annual Target 2019/20 | Annual Target 2020/21 | |
|----------|---|--|---|--|---|--|---|---|
| 1 | Operating Profit ¹ / (Loss) before tax | Percentage achievement of annual budgeted operating profit | 100% | 475.34% | 100% | 100% | 100% | 100% |
| 2 | Capital Projects | Percentage of the total number of capital projects for the year completed or committed | 85% | 100% | 85% | 90% | 90% | 90% |
| 3 | Capital Expenditure (CTICC 2 Expansion) | Percentage of total capital expenditure spend | 90% | 90% | 95% | 100% | - | - |
| 4 | Quality Offering | Maintain five star tourism grading through effective management of maintenance and quality of service delivery | Achieve Five Star Tourism Grading Council | Five Star Tourism Grading Achieved | Achieve Five Star Tourism Grading Council | Achieve Five Star Tourism Grading Council | Achieve Five Star Tourism Grading Council | Achieve Five Star Tourism Grading Council |
| 5 | Events | Number of events hosted | 505 | 482 | 535 | 560 | 590 | 610 |
| 6 | International Events | Number of international events hosted compared to annual budgeted target | 32 | 36 | 32 | 32 | 32 | 32 |
| 7 | External Audit Report | Clean Audit Report (2) | Clean Audit Report (2nd Quarter) | Clean Audit Report for 2015/2016 financial year achieved | Clean Audit Report (2nd Quarter) | Clean Audit Report (2nd Quarter) | Clean Audit Report (2nd Quarter) | Clean Audit Report (2nd Quarter) |
| 8 | Human Capital Development | Percentage of annual total salary cost spend on training of permanent and temporary staff | 5% | 6.35% | 5% | 5% | 5% | 5% |

ANNEXURE B

| Category | Measurement | Annual Target 2016/17 | Actual 2016/17 | Annual Target 2017/18 | Annual Target 2018/19 | Annual Target 2019/20 | Annual Target 2020/21 |
|----------|---|--|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 9 | Minimum Competency Level | Number of senior managers registered for MFMA Competency Course | 7 | 7 | 7 | 7 | 7 |
| 10 | Customer Centricity and Service Excellence | 77% of minimum aggregate score for all CTICC internal departments and external suppliers | 76% | 84% | 77% | 80% | 80% |
| 11 | Procurement | Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act | Percentage spend not lower than 60% | 92.84% | 60% | 60% | 60% |
| 12 | Financial ratios | Total cash and investments, less restricted cash for monthly operating expenditure | RCC = 11,07 times | 13.08 times | 6.3 times | 4.6 times | 3.4 times |
| | • Ratio of cost coverage maintained (RCC) | | | | | | |
| | • Net debtors ³ to annual income (ND) | Net current debtors divided by total operating revenue | ND = 2% | 0.9% | 6.8% | 7.0% | 7.1% |
| | • Debt coverage by own billed revenue (DC) | Total debt divided by total annual operating income | DC = 25,90% | 0% | 0.0% | 0.0% | 0.0% |
| 13 | Student programme contribution to youth employment and skills development | Number of students opportunities provided | 6 | 9 | 6 | 6 | 6 |

ANNEXURE B

| Category | Measurement | Annual Target 2016/17 | Actual 2016/17 | Annual Target 2017/18 | Annual Target 2018/19 | Annual Target 2019/20 | Annual Target 2020/21 |
|----------|--|-----------------------|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| 14 | Graduate programme contribution to youth employment and skills development | 3 | 14 | 6 | 6 | 6 | 6 |
| 15 | The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan | 80% | 86% | 80% | 80% | 80% | 80% |

- 1 Operating profit is defined as earnings before interest, taxation, depreciation and amortisation
- 2 Clean audit is defined as an unqualified audit report with no material findings on compliance with laws and regulations and predetermined objectives.
- 3 Net debtors is defined as gross debtors less refunds.

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Municipal annual budgets and MTREF & supporting tables

Version 2.2

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Accountability

Transparency

**Information &
service delivery**



national treasury

Department:
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Contact details:

Technical enquiries to the MFMA Helpline at:
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Electronic documents: lgdocuments@treasury.gov.za
Queries on formats: lgdataqueries@treasury.gov.za

Cape Town International Convention Centre - Table D1 Budget Summary

| Description | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|--|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|------------------------|------------------------|
| | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| R thousands | | | | | | | | | |
| Financial Performance | | | | | | | | | |
| Property rates | - | - | - | - | - | - | - | - | - |
| Service charges | - | - | - | - | - | - | - | - | - |
| Investment revenue | 30,742 | 35,272 | 28,825 | 11,671 | 11,671 | 11,671 | 4,515 | 4,786 | 5,073 |
| Transfers and subsidies | - | - | - | - | - | - | - | - | - |
| Other own revenue | 195,924 | 208,733 | 215,648 | 272,780 | 249,738 | 249,738 | 286,614 | 303,811 | 322,040 |
| Total Revenue (excluding capital transfers and contributions) | 226,666 | 244,005 | 244,473 | 284,451 | 261,409 | 261,409 | 291,129 | 308,597 | 327,113 |
| Employee costs | 44,017 | 47,502 | 57,457 | 88,887 | 77,513 | 77,513 | 92,093 | 98,432 | 104,338 |
| Remuneration of Board Members | 356 | 457 | 578 | 804 | 700 | 700 | 756 | 816 | 882 |
| Depreciation & asset impairment | 22,968 | 24,832 | 24,424 | 702,868 | 705,317 | 705,317 | 42,651 | 45,211 | 47,923 |
| Finance charges | - | 42 | 3 | 3,651 | - | - | - | - | - |
| Materials and bulk purchases | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies | - | - | - | - | - | - | - | - | - |
| Other expenditure | 98,606 | 103,911 | 104,551 | 167,947 | 147,477 | 147,477 | 186,340 | 198,165 | 210,038 |
| Total Expenditure | 165,947 | 176,745 | 187,013 | 964,158 | 931,008 | 931,008 | 321,840 | 342,624 | 363,182 |
| Surplus/(Deficit) | 60,719 | 67,260 | 57,460 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |
| Transfers and subsidies - capital (monetary allocations) | - | - | - | - | - | - | - | - | - |
| Contributions recognised - capital & contributed assets | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & contributions | 60,719 | 67,260 | 57,460 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |
| Taxation | 18,576 | 20,007 | 13,983 | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | 42,143 | 47,253 | 43,476 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |
| Capital expenditure & funds sources | | | | | | | | | |
| Capital expenditure | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |
| Transfers recognised - capital | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | - | - | - | - | - | - | - | - | - |
| Borrowing | - | - | - | - | - | - | - | - | - |
| Internally generated funds | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |
| Total sources of capital funds | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |
| Financial position | | | | | | | | | |
| Total current assets | 579,936 | 437,337 | 268,623 | 248,244 | 149,536 | 149,536 | 132,686 | 110,948 | 87,460 |
| Total non current assets | 264,115 | 619,426 | 961,750 | 345,398 | 431,909 | 431,909 | 438,450 | 433,870 | 429,016 |
| Total current liabilities | 91,881 | 142,989 | 77,470 | 109,454 | 98,140 | 98,140 | 118,543 | 126,252 | 133,979 |
| Total non current liabilities | (5) | (2,654) | - | 37,552 | - | - | - | - | - |
| Community wealth/Equity | 752,174 | 916,427 | 1,152,904 | 446,636 | 483,304 | 483,304 | 452,593 | 418,566 | 382,498 |
| Cash flows | | | | | | | | | |
| Net cash from (used) operating | 78,796 | 127,270 | 46,030 | 40,398 | 49,982 | 49,982 | 29,498 | 17,566 | 18,175 |
| Net cash from (used) investing | (81,879) | (380,307) | (405,437) | (47,982) | (175,476) | (175,476) | (49,193) | (40,631) | (43,069) |
| Net cash from (used) financing | 202,715 | 117,000 | 193,000 | (2,573) | - | - | - | - | - |
| Cash/cash equivalents at the year end | 554,632 | 418,595 | 252,188 | 242,031 | 126,694 | 126,694 | 107,000 | 83,935 | 59,041 |

Cape Town International Convention Centre - Table D2 Budgeted Financial Performance (revenue and expenditure)

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| Revenue by Source | 1 | | | | | | | | | |
| Property rates | | - | - | - | - | - | - | - | - | - |
| Service charges - electricity revenue | | - | - | - | - | - | - | - | - | - |
| Service charges - water revenue | | - | - | - | - | - | - | - | - | - |
| Service charges - sanitation revenue | | - | - | - | - | - | - | - | - | - |
| Service charges - refuse revenue | | - | - | - | - | - | - | - | - | - |
| Service charges - other | | - | - | - | - | - | - | - | - | - |
| Rental of facilities and equipment | | 94,607 | 99,937 | 104,571 | 131,571 | 121,642 | 121,642 | 138,802 | 147,131 | 155,958 |
| Interest earned - external investments | | 30,742 | 35,272 | 28,825 | 11,671 | 11,671 | 11,671 | 4,515 | 4,786 | 5,073 |
| Interest earned - outstanding debtors | | - | - | - | - | - | - | - | - | - |
| Dividends received | | - | - | - | - | - | - | - | - | - |
| Fines, penalties and forfeits | | - | - | - | - | - | - | - | - | - |
| Licences and permits | | - | - | - | - | - | - | - | - | - |
| Agency services | | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies | | - | - | - | - | - | - | - | - | - |
| Other revenue | | 101,318 | 108,796 | 111,077 | 141,209 | 128,096 | 128,096 | 147,812 | 156,680 | 166,081 |
| Gains on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Revenue (excluding capital transfers and contributions) | | 226,666 | 244,005 | 244,473 | 284,451 | 261,409 | 261,409 | 291,129 | 308,597 | 327,113 |
| Expenditure By Type | | | | | | | | | | |
| Employee related costs | | 44,017 | 47,502 | 57,457 | 88,887 | 77,513 | 77,513 | 92,093 | 98,432 | 104,338 |
| Remuneration of Directors | | 356 | 457 | 578 | 804 | 700 | 700 | 756 | 816 | 882 |
| Debt impairment | 4 | - | - | - | - | - | - | - | - | - |
| Depreciation & asset impairment | | 22,968 | 24,832 | 24,424 | 702,868 | 705,317 | 705,317 | 42,651 | 45,211 | 47,923 |
| Finance charges | | - | 42 | 3 | 3,651 | - | - | - | - | - |
| Bulk purchases | 2 | - | - | - | - | - | - | - | - | - |
| Other materials | 5 | - | - | - | - | - | - | - | - | - |
| Contracted services | | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies | | - | - | - | - | - | - | - | - | - |
| Other expenditure | 3 | 98,606 | 103,911 | 104,551 | 167,947 | 147,477 | 147,477 | 186,340 | 198,165 | 210,038 |
| Loss on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Total Expenditure | | 165,947 | 176,745 | 187,013 | 964,158 | 931,008 | 931,008 | 321,840 | 342,624 | 363,182 |
| Surplus/(Deficit) | | 60,719 | 67,260 | 57,460 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |
| Transfers and subsidies - capital | | - | - | - | - | - | - | - | - | - |
| Transfers and subsidies - capital (in-kind - all) | | - | - | - | - | - | - | - | - | - |
| Surplus/(Deficit) after capital transfers & contributions | | 60,719 | 67,260 | 57,460 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |
| Taxation | | 18,576 | 20,007 | 13,983 | - | - | - | - | - | - |
| Surplus/ (Deficit) for the year | | 42,143 | 47,253 | 43,476 | (679,707) | (669,599) | (669,599) | (30,711) | (34,027) | (36,069) |

Cape Town International Convention Centre - Table D3 Capital Budget by asset class and funding

| Vote Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| R thousands | 1 | | | | | | | | | |
| Capital expenditure by Asset Class/Sub-class | | | | | | | | | | |
| Other assets | | 69,015 | 367,264 | 351,231 | 25,300 | 151,793 | 151,793 | 27,247 | 22,450 | 23,797 |
| Operational Buildings | | 69,015 | 367,264 | 351,231 | 25,300 | 151,793 | 151,793 | 27,247 | 22,450 | 23,797 |
| Municipal Offices | | 69,015 | 367,264 | 351,231 | 25,300 | 151,793 | 151,793 | 27,247 | 22,450 | 23,797 |
| Computer Equipment | | 10,171 | 9,413 | 12,853 | 15,224 | 15,224 | 15,224 | 15,218 | 15,803 | 16,751 |
| Computer Equipment | | 10,171 | 9,413 | 12,853 | 15,224 | 15,224 | 15,224 | 15,218 | 15,803 | 16,751 |
| Furniture and Office Equipment | | 1,712 | 2,609 | 3,165 | 6,110 | 6,110 | 6,110 | 5,380 | 1,030 | 1,092 |
| Furniture and Office Equipment | | 1,712 | 2,609 | 3,165 | 6,110 | 6,110 | 6,110 | 5,380 | 1,030 | 1,092 |
| Machinery and Equipment | | 1,511 | 1,020 | 687 | 1,348 | 2,348 | 2,348 | 1,348 | 1,348 | 1,429 |
| Machinery and Equipment | | 1,511 | 1,020 | 687 | 1,348 | 2,348 | 2,348 | 1,348 | 1,348 | 1,429 |
| Total capital expenditure on assets | 1 | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |
| Funded by: | | | | | | | | | | |
| National Government | | - | - | - | - | - | - | - | - | - |
| Provincial Government | | - | - | - | - | - | - | - | - | - |
| Parent Municipality | | - | - | - | - | - | - | - | - | - |
| District Municipality | | - | - | - | - | - | - | - | - | - |
| Transfers recognised - capital | | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | 6 | - | - | - | - | - | - | - | - | - |
| Borrowing | 3 | - | - | - | - | - | - | - | - | - |
| Internally generated funds | | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |
| Total Capital Funding | 4 | 82,409 | 380,306 | 367,936 | 47,982 | 175,476 | 175,476 | 49,193 | 40,631 | 43,069 |

Cape Town International Convention Centre - Table D4 Budgeted Financial Position

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|--|-----|-----------------|------------------|------------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| R thousands | | | | | | | | | | |
| ASSETS | | | | | | | | | | |
| Current assets | | | | | | | | | | |
| Cash | | 9,770 | 9,771 | 14,301 | - | - | - | - | - | - |
| Call investment deposits | | 544,862 | 408,824 | 237,887 | 225,378 | 126,694 | 126,694 | 107,000 | 83,935 | 59,041 |
| Consumer debtors | | - | - | - | - | - | - | - | - | - |
| Other debtors | | 23,539 | 17,482 | 15,237 | 21,004 | 21,396 | 21,396 | 24,027 | 25,254 | 26,555 |
| Current portion of long-term receivables | | - | - | - | - | - | - | - | - | - |
| Inventory | | 1,766 | 1,260 | 1,198 | 1,862 | 1,445 | 1,445 | 1,659 | 1,758 | 1,864 |
| Total current assets | | 579,936 | 437,337 | 268,623 | 248,244 | 149,536 | 149,536 | 132,686 | 110,948 | 87,460 |
| Non current assets | | | | | | | | | | |
| Long-term receivables | 3 | - | - | - | - | - | - | - | - | - |
| Investments | | - | - | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Investment property | | - | - | - | - | - | - | - | - | - |
| Investment in Associate | | - | - | - | - | - | - | - | - | - |
| Property, plant and equipment | 1 | 264,115 | 619,426 | 961,750 | 345,398 | 431,909 | 431,909 | 438,450 | 433,870 | 429,016 |
| Agricultural | | - | - | - | - | - | - | - | - | - |
| Biological | | - | - | - | - | - | - | - | - | - |
| Intangible | | - | - | - | - | - | - | - | - | - |
| Other non-current assets | | - | - | - | - | - | - | - | - | - |
| Total non current assets | | 264,115 | 619,426 | 961,750 | 345,398 | 431,909 | 431,909 | 438,450 | 433,870 | 429,016 |
| TOTAL ASSETS | | 844,051 | 1,056,763 | 1,230,373 | 593,642 | 581,444 | 581,444 | 571,136 | 544,818 | 516,476 |
| LIABILITIES | | | | | | | | | | |
| Current liabilities | | | | | | | | | | |
| Bank overdraft | | - | - | - | - | - | - | - | - | - |
| Borrowing | | - | - | - | - | - | - | - | - | - |
| Consumer deposits | | 36,429 | 46,620 | 19,687 | 49,100 | 22,799 | 22,799 | 26,166 | 27,736 | 29,400 |
| Trade and other payables | | 52,088 | 92,831 | 56,399 | 56,680 | 69,964 | 69,964 | 86,549 | 92,198 | 97,730 |
| Provisions | 3 | 3,365 | 3,538 | 1,383 | 3,673 | 5,376 | 5,376 | 5,828 | 6,318 | 6,848 |
| Total current liabilities | | 91,881 | 142,989 | 77,470 | 109,454 | 98,140 | 98,140 | 118,543 | 126,252 | 133,979 |
| Non current liabilities | | | | | | | | | | |
| Borrowing | | - | - | - | 36,821 | - | - | - | - | - |
| Provisions | 3 | (5) | (2,654) | - | 731 | - | - | - | - | - |
| Total non current liabilities | | (5) | (2,654) | - | 37,552 | - | - | - | - | - |
| TOTAL LIABILITIES | | 91,877 | 140,336 | 77,470 | 147,006 | 98,140 | 98,140 | 118,543 | 126,252 | 133,979 |
| NET ASSETS | 2 | 752,174 | 916,427 | 1,152,904 | 446,636 | 483,304 | 483,304 | 452,593 | 418,566 | 382,498 |
| COMMUNITY WEALTH/EQUITY | | | | | | | | | | |
| Accumulated Surplus/(Deficit) | | (215,253) | (168,001) | (124,524) | (839,004) | (794,123) | (794,123) | (824,834) | (858,861) | (894,930) |
| Reserves | | - | - | - | - | - | - | - | - | - |
| Share capital | | 967,428 | 1,084,428 | 1,277,428 | 1,285,640 | 1,277,428 | 1,277,428 | 1,277,428 | 1,277,428 | 1,277,428 |
| TOTAL COMMUNITY WEALTH/EQUITY | 2 | 752,174 | 916,427 | 1,152,904 | 446,636 | 483,304 | 483,304 | 452,593 | 418,566 | 382,498 |

Cape Town International Convention Centre - Table D5 Budgeted Cash Flow

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|------------------|------------------|----------------------|------------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| R thousands | | | | | | | | | | |
| CASH FLOW FROM OPERATING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Property rates | | - | - | - | - | - | - | - | - | - |
| Service charges | | - | - | - | - | - | - | - | - | - |
| Other revenue | | 191,274 | 225,326 | 194,518 | 268,000 | 247,272 | 247,272 | 284,135 | 302,755 | 320,933 |
| Government - operating | | - | - | - | - | - | - | - | - | - |
| Government - capital | | - | - | - | - | - | - | - | - | - |
| Interest | | 30,837 | 35,272 | 28,825 | 11,671 | 11,671 | 11,671 | 4,515 | 4,786 | 5,073 |
| Dividends | | - | - | - | - | - | - | - | - | - |
| Payments | 2 | | | | | | | | | |
| Suppliers and employees | | (143,220) | (133,285) | (177,310) | (235,621) | (208,961) | (208,961) | (259,151) | (289,975) | (307,831) |
| Finance charges | | (95) | (42) | (3) | (3,651) | - | - | - | - | - |
| Dividends paid | | - | - | - | - | - | - | - | - | - |
| Transfers and Grants | | - | - | - | - | - | - | - | - | - |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | | 78,796 | 127,270 | 46,030 | 40,398 | 49,982 | 49,982 | 29,498 | 17,566 | 18,175 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Proceeds on disposal of PPE | | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in non-current debtors | | - | - | - | - | - | - | - | - | - |
| Decrease (increase) other non-current receivables | | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in non-current investments | | - | - | - | - | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Capital assets | | (81,879) | (380,307) | (405,437) | (47,982) | (175,476) | (175,476) | (49,193) | (40,631) | (43,069) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | | (81,879) | (380,307) | (405,437) | (47,982) | (175,476) | (175,476) | (49,193) | (40,631) | (43,069) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| Receipts | | | | | | | | | | |
| Short term loans | | - | - | - | - | - | - | - | - | - |
| Borrowing long term/refinancing | | 202,715 | 117,000 | 193,000 | - | - | - | - | - | - |
| Increase (decrease) in consumer deposits | | - | - | - | - | - | - | - | - | - |
| Payments | | | | | | | | | | |
| Repayment of borrowing | | - | - | - | (2,573) | - | - | - | - | - |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | | 202,715 | 117,000 | 193,000 | (2,573) | - | - | - | - | - |
| NET INCREASE/ (DECREASE) IN CASH HELD | 1 | 199,632 | (136,037) | (166,407) | (10,157) | (125,493) | (125,493) | (19,694) | (23,065) | (24,894) |
| Cash/cash equivalents at the year begin: | 2 | 354,999 | 554,632 | 418,595 | 252,188 | 252,188 | 252,188 | 126,694 | 107,000 | 83,935 |
| Cash/cash equivalents at the year end: | 2 | 554,632 | 418,595 | 252,188 | 242,031 | 126,694 | 126,694 | 107,000 | 83,935 | 59,041 |

Cape Town International Convention Centre - Supporting Table SD2 Financial and non-financial indicators

| Description of indicator | Basis of calculation | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|--|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| <u>Borrowing Management</u> | | | | | | | | | | | |
| Borrowing to Asset Ratio | Total Long-term Borrowing/ Total Assets | | 0.0% | 0.0% | 0.0% | 6.2% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Capital Charges to Operating Expenditure | Finance charges & Depreciation / Operating Expenditure | | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Borrowed funding of capital expenditure | Borrowing/Capital expenditure excl. transfers and grants and contributions | | 246.0% | 30.8% | 52.5% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| <u>Safety of Capital</u> | | | | | | | | | | | |
| Debt to Equity | Loans, Accounts Payable, Overdraft & Tax Provision / Funds & Reserves | | 6.9% | 10.1% | 4.9% | 20.9% | 14.5% | 14.5% | 19.1% | 22.0% | 25.6% |
| Gearing | Long Term Borrowing / Funds & Reserves | | 0% | 0% | 0% | 8% | 0% | 0% | 0% | 0% | 0% |
| <u>Liquidity</u> | | | | | | | | | | | |
| Current Ratio | Current assets / current liabilities | | 6.31 | 3.06 | 3.47 | 2.27 | 1.52 | 1.52 | 1.12 | 0.88 | 0.65 |
| Current Ratio adjusted for debtors | Current assets/current liabilities less debtors > 90 days | | 6.31 | 3.06 | 3.47 | 2.27 | 1.52 | 1.52 | 1.12 | 0.88 | 0.65 |
| Liquidity Ratio | Monetary Assets / Current Liabilities | | 6.04 | 2.93 | 3.26 | 2.06 | 1.29 | 1.29 | 0.90 | 0.66 | 0.44 |
| <u>Revenue Management</u> | | | | | | | | | | | |
| Annual Debtors Collection Rate (Payment Level %) | Last 12 Mths Receipts / Last 12 Mths Billing | | | 98% | 108% | 90% | 98% | 99% | 99% | 99% | 100% |
| Outstanding Debtors to Revenue | Total Outstanding Debtors to Annual Revenue | | 10% | 7% | 6% | 7% | 8% | 8% | 8% | 8% | 8% |
| <u>Creditors Management</u> | | | | | | | | | | | |
| Creditors System Efficiency | % of Creditors Paid Within Terms (within MFMA s 65(e)) | | | | | 100% | 100% | 100% | 100% | 100% | 100% |
| <u>Other Indicators</u> | | | | | | | | | | | |
| Employee costs | Employee costs/Total Revenue - capital revenue | | 19.4% | 19.5% | 23.5% | 31% | 30% | 30% | 32% | 32% | 32% |
| Repairs & Maintenance | R&M/Total Revenue - capital revenue | | 3.2% | 3.4% | 3.4% | 5% | 4% | 4% | 6% | 6% | 6% |
| Interest & Depreciation | I&D/Total Revenue - capital revenue | | 0.0% | 0.0% | 0.0% | 1% | 0% | 0% | 0% | 0% | 0% |
| <u>Financial viability indicators</u> | | | | | | | | | | | |
| i. Debt coverage | (Total Operating Revenue - Operating Grants)/Debt service payments due within financial year) | | 5,355.1 | 80,896.2 | 39.3 | - | - | - | - | - | - |
| ii. O/S Service Debtors to Revenue | Total outstanding service debtors/annual revenue received for services | | 0% | 0.0% | 0.0% | 0% | 0% | 0% | 0% | 0% | 0% |
| iii. Cost coverage | (Available cash + Investments)/monthly fixed operational expenditure | | 647% | 4.6 | 2.6 | 1.4 | 0.9 | 0.9 | 0.6 | 0.5 | 0.3 |

Cape Town International Convention Centre - Supporting Table SD3 Budgeted Investment Portfolio

| Investments by maturity Name of institution & investment ID | Ref | Budget Year 2018/19 | | | | | | |
|--|-----|----------------------|--------------------|---------------------------|----------------|----------------|---------------|---------|
| | | Period of investment | Type of investment | Expiry date of investment | Market value | | Interest | |
| | | Months | | | Begin | End | Fully accrued | Yield % |
| R thousands | | | | | | | | |
| CTICC | | | | | | | | |
| Cash | | | | | 181 | 132 | - | |
| Nedbank - Current - 1232 043850 | - | | Current Account | - | 458 | 457 | - | |
| Nedbank - Call Deposit - 03/7881544007/000105 | - | | Call Account | - | 18 | 18 | 6.55 | |
| ABSA Bank - Current - 4072900553 | - | | Current Account | - | 10,869 | 7,166 | - | |
| ABSA Bank - Exh Serv - Current - 4072900731 | - | | Current Account | - | 1,180 | 513 | - | |
| ABSA Bank - Treasury Account - 40-7373-1246 | - | | Treasury | - | 69 | 70 | - | |
| ABSA Bank - Convenco Account - 40-7373-3701 | - | | Treasury | - | 2,352 | 2,365 | - | |
| ABSA Bank - Call Deposit - 4074708347 | - | | Call Account | - | 20,449 | 12,789 | 6.5 | |
| Stanlib - Bank 000-402-184 (1199539) ref No. 551436367 | - | | Money Market | - | 6,834 | 16,895 | 7.52 | |
| Investec Bank - (462097) 1008645 | - | | Money Market | - | 36,089 | 36,313 | 7.824 | |
| Nedgroup Money Market - (800167964) - 8319631 | - | | Money Market | - | 41,052 | 41,306 | 7.672 | |
| First National Bank -RMB Investment- 00 506 190 167 40 | - | One | RMB Investment | - | 14,139 | 14,225 | 7.413 | |
| ABSA Bank - CTICC Money Market - 9316676360 | - | | Money Market | - | 27,445 | 27,614 | 7.51 | |
| Nedbank - 03/7881544007/000103 | - | | Investment | - | - | - | - | |
| Nedgroup Corp Money Market - (800167964) 8292731 | - | | Money Market | - | 33,576 | 33,785 | 7.623 | |
| ABSA Bank - CTICC East - Current - 4072900228 | - | | Current Account | - | 322 | 87 | - | |
| ABSA Bank - CTICC East - Call Deposit 4083941322 | - | | Call Account | - | 3 | 3 | 6.5 | |
| Nedgroup Corp Money Market - CTICC East- (800190652) 8330496 | - | | Money Market | - | - | - | - | |
| Stanlib Money Market - CTICC East - 000-402-184 (552166459) | - | | Money Market | - | - | - | - | |
| Absa Bank - CTICC East - Money Market (6241084-ZAR-2201-0) | - | | Money Market | - | 31,698 | 31,962 | 6.55 | |
| Absa Bank - CTICC East - FD (Guarantee) - 43939765 FDE | - | | CTICC Guarantee | 27 December 2017 | 15,020 | 15,011 | 6.9 | |
| | 1 | | | | 241,755 | 240,709 | - | |

Cape Town International Convention Centre - Supporting Table SD4 Board member allowances and staff benefits

| Summary of Employee and Board Member remuneration | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| | | A | B | C | D | E | F | G | H | I |
| R thousands | | | | | | | | | | |
| Remuneration | | | | | | | | | | |
| Board Members of Entities | | | | | | | | | | |
| Basic Salaries and Wages | | | | | | | | | | |
| Pension and UIF Contributions | | | | | | | | | | |
| Medical Aid Contributions | | | | | | | | | | |
| Overtime | | | | | | | | | | |
| Performance Bonus | | | | | | | | | | |
| Motor Vehicle Allowance | | | | | | | | | | |
| Cellphone Allowance | | | | | | | | | | |
| Housing Allowances | | | | | | | | | | |
| Other benefits and allowances | | | | | | | | | | |
| Board Fees | | 356 | 457 | 584 | 804 | 700 | 700 | 756 | 816 | 882 |
| Payments in lieu of leave | | | | | | | | | | |
| Long service awards | | | | | | | | | | |
| Post-retirement benefit obligations | | | | | | | | | | |
| Sub Total - Board Members of Entities | | 356 | 457 | 584 | 804 | 700 | 700 | 756 | 816 | 882 |
| % increase | | | 29% | 28% | 38% | 20% | 20% | 8% | 8% | 8.0% |
| Senior Managers of Entities | | | | | | | | | | |
| Basic Salaries and Wages | | 6,057 | 6,314 | 6,314 | 8,603 | 8,226 | 8,226 | 8,884 | 9,595 | 10,363 |
| Pension and UIF Contributions | | | | | | | | | | |
| Medical Aid Contributions | | | | | | | | | | |
| Overtime | | | | | | | | | | |
| Performance Bonus | | | | | | | | | | |
| Motor Vehicle Allowance | | | | | | | | | | |
| Cellphone Allowance | | | | | | | | | | |
| Housing Allowances | | | | | | | | | | |
| Other benefits and allowances | | | | | | | | | | |
| Payments in lieu of leave | | | | | | | | | | |
| Long service awards | | | | | | | | | | |
| Post-retirement benefit obligations | | | | | | | | | | |
| Sub Total - Senior Managers of Entities | | 6,057 | 6,314 | 6,314 | 8,603 | 8,226 | 8,226 | 8,884 | 9,595 | 10,363 |
| % increase | | | 4% | 0% | 36% | 30% | 30% | 8% | 8% | 8.0% |
| Other Staff of Entities | | | | | | | | | | |
| Basic Salaries and Wages | | 37,960 | 41,187 | 51,137 | 80,285 | 69,287 | 69,287 | 83,209 | 88,837 | 93,976 |
| Pension and UIF Contributions | | | | | | | | | | |
| Medical Aid Contributions | | | | | | | | | | |
| Overtime | | | | | | | | | | |
| Performance Bonus | | | | | | | | | | |
| Motor Vehicle Allowance | | | | | | | | | | |
| Cellphone Allowance | | | | | | | | | | |
| Housing Allowances | | | | | | | | | | |
| Other benefits and allowances | | | | | | | | | | |
| Payments in lieu of leave | | | | | | | | | | |
| Long service awards | | | | | | | | | | |
| Post-retirement benefit obligations | | | | | | | | | | |
| Sub Total - Other Staff of Entities | | 37,960 | 41,187 | 51,137 | 80,285 | 69,287 | 69,287 | 83,209 | 88,837 | 93,976 |
| % increase | | | 9% | 24% | 57% | 35% | 35% | 20% | 7% | 5.8% |
| Total Municipal Entities remuneration | | 44,372 | 47,959 | 58,035 | 89,691 | 78,213 | 78,213 | 92,849 | 99,249 | 105,220 |

Cape Town International Convention Centre - Supporting Table SD5 Summary of personnel numbers

| Summary of Personnel Numbers | Ref | 2016/17 | | | Current Year 2017/18 | | | Budget Year 2018/19 | | |
|---|-----|------------|---------------------|--------------------|----------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
| | | Positions | Permanent employees | Contract employees | Positions | Permanent employees | Contract employees | Positions | Permanent employees | Contract employees |
| Municipal Council and Boards of Municipal Entities | | | | | | | | | | |
| Councillors (Political Office Bearers plus Other Councillors) | | - | - | - | - | - | - | - | - | - |
| Board Members of municipal entities | 3 | 12 | 2 | - | 12 | 2 | - | 12 | 2 | - |
| Municipal entity employees | 4 | - | - | - | - | - | - | - | - | - |
| CEO and Senior Managers | 2 | 6 | 6 | - | 6 | 6 | - | 6 | 6 | - |
| Other Managers | 6 | - | - | - | - | - | - | - | - | - |
| Professionals | | - | - | - | - | - | - | - | - | - |
| <i>Finance</i> | | - | - | - | - | - | - | - | - | - |
| <i>Spatial/town planning</i> | | - | - | - | - | - | - | - | - | - |
| <i>Information Technology</i> | | - | - | - | - | - | - | - | - | - |
| <i>Roads</i> | | - | - | - | - | - | - | - | - | - |
| <i>Electricity</i> | | - | - | - | - | - | - | - | - | - |
| <i>Water</i> | | - | - | - | - | - | - | - | - | - |
| <i>Sanitation</i> | | - | - | - | - | - | - | - | - | - |
| <i>Refuse</i> | | - | - | - | - | - | - | - | - | - |
| <i>Other</i> | | 185 | 185 | - | 346 | 346 | - | 346 | 346 | - |
| Technicians | | - | - | - | - | - | - | - | - | - |
| <i>Finance</i> | | - | - | - | - | - | - | - | - | - |
| <i>Spatial/town planning</i> | | - | - | - | - | - | - | - | - | - |
| <i>Information Technology</i> | | - | - | - | - | - | - | - | - | - |
| <i>Roads</i> | | - | - | - | - | - | - | - | - | - |
| <i>Electricity</i> | | - | - | - | - | - | - | - | - | - |
| <i>Water</i> | | - | - | - | - | - | - | - | - | - |
| <i>Sanitation</i> | | - | - | - | - | - | - | - | - | - |
| <i>Refuse</i> | | - | - | - | - | - | - | - | - | - |
| <i>Other</i> | | - | - | - | - | - | - | - | - | - |
| Clerks (Clerical and administrative) | | - | - | - | - | - | - | - | - | - |
| Service and sales workers | | - | - | - | - | - | - | - | - | - |
| Skilled agricultural and fishery workers | | - | - | - | - | - | - | - | - | - |
| Craft and related trades | | - | - | - | - | - | - | - | - | - |
| Plant and Machine Operators | | - | - | - | - | - | - | - | - | - |
| Elementary Occupations | | - | - | - | - | - | - | - | - | - |
| Total Personnel Numbers | | 203 | 193 | - | 364 | 354 | - | 364 | 354 | - |
| % increase | | | (4.9%) | (100.0%) | - | - | - | - | (2.7%) | (100.0%) |
| Total entity employees headcount | 5 | 191 | 191 | - | 352 | 352 | - | 352 | 352 | - |
| Finance personnel headcount | 7 | 19 | 19 | - | 19 | 19 | - | 19 | 19 | - |
| Human Resources personnel headcount | 7 | 5 | 5 | - | 5 | 5 | - | 5 | 5 | - |

Cape Town International Convention Centre - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

| Description | Budget Year 2018/19 | | | | | | | | | | | | Medium Term Revenue and Expenditure Framework | | |
|--|---------------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|-----------------|---|------------------------|------------------------|
| | July | August | Sept. | October | November | December | January | February | March | April | May | June | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| R thousands | | | | | | | | | | | | | | | |
| Revenue By Source | | | | | | | | | | | | | | | |
| Property rates | | | | | | | | | | | | | | | |
| Service charges - electricity revenue | | | | | | | | | | | | | | | |
| Service charges - water revenue | | | | | | | | | | | | | | | |
| Service charges - sanitation revenue | | | | | | | | | | | | | | | |
| Service charges - refuse revenue | | | | | | | | | | | | | | | |
| Service charges - other | | | | | | | | | | | | | | | |
| Rental of facilities and equipment | 8,439 | 10,197 | 17,974 | 13,900 | 15,003 | 3,948 | 5,987 | 11,587 | 13,929 | 10,942 | 10,011 | 16,887 | 138,802 | 147,131 | 155,958 |
| Interest earned - external investments | | | | | | | | | | | | | | | |
| Interest earned - outstanding debtors | | | | | | | | | | | | | | | |
| Dividends received | | | | | | | | | | | | | | | |
| Fines, penalties and forfeits | | | | | | | | | | | | | | | |
| Licences and permits | | | | | | | | | | | | | | | |
| Agency services | | | | | | | | | | | | | | | |
| Transfers and subsidies | | | | | | | | | | | | | | | |
| Other revenue | 11,245 | 11,823 | 16,024 | 15,534 | 15,572 | 7,318 | 8,418 | 13,117 | 15,824 | 14,061 | 12,576 | 10,815 | 152,327 | 161,466 | 171,154 |
| Gains on disposal of PPE | | | | | | | | | | | | | | | |
| Total Revenue (excluding capital transfers and contributions) | 19,683 | 22,020 | 33,998 | 29,434 | 30,575 | 11,266 | 14,404 | 24,704 | 29,753 | 25,003 | 22,587 | 27,702 | 291,129 | 308,597 | 327,113 |
| Expenditure By Type | | | | | | | | | | | | | | | |
| Employee related costs | 7,563 | 7,570 | 7,544 | 7,548 | 7,558 | 7,544 | 7,453 | 7,565 | 7,241 | 7,049 | 7,202 | 10,256 | 92,093 | 98,432 | 104,338 |
| Remuneration of Board Members | - | - | 201 | - | - | 201 | - | - | 201 | - | - | 153 | 756 | 816 | 882 |
| Debt impairment | | | | | | | | | | | | | | | |
| Depreciation & asset impairment | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 3,554 | 42,651 | 45,211 | 47,923 |
| Finance charges | 314 | 312 | 310 | 309 | 307 | 305 | 304 | 302 | 300 | 298 | 297 | (3,357) | - | - | - |
| Bulk purchases | | | | | | | | | | | | | | | |
| Other materials | | | | | | | | | | | | | | | |
| Contracted services | | | | | | | | | | | | | | | |
| Transfers and subsidies | | | | | | | | | | | | | | | |
| Other expenditure | 13,583 | 13,956 | 15,312 | 15,032 | 15,157 | 11,843 | 12,502 | 14,165 | 14,848 | 14,314 | 13,842 | 31,786 | 186,340 | 198,165 | 210,038 |
| Loss on disposal of PPE | | | | | | | | | | | | | | | |
| Total Expenditure | 25,014 | 25,392 | 26,921 | 26,443 | 26,576 | 23,447 | 23,812 | 25,586 | 26,144 | 25,215 | 24,895 | 42,393 | 321,840 | 342,624 | 363,182 |
| Capital expenditure | | | | | | | | | | | | | | | |
| Capital assets | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 49,193 | 40,631 | 43,069 |
| Total capital expenditure | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 3,999 | 49,193 | 40,631 | 43,069 |
| Cash flow | | | | | | | | | | | | | | | |
| Ratepayers and other | 18,742 | 21,035 | 33,005 | 28,420 | 29,548 | 10,257 | 13,437 | 23,757 | 28,802 | 24,048 | 21,639 | 31,444 | 284,135 | 302,755 | 320,933 |
| Grants | | | | | | | | | | | | | | | |
| Interest | 941 | 985 | 993 | 1,014 | 1,027 | 1,009 | 967 | 947 | 951 | 955 | 948 | (6,222) | 4,515 | 4,786 | 5,073 |
| Suppliers, employees and other | (19,016) | (19,396) | (20,926) | (20,450) | (20,584) | (17,458) | (17,824) | (19,600) | (20,159) | (19,232) | (18,914) | (45,591) | (259,151) | (289,975) | (307,831) |
| Finance charges | | | | | | | | | | | | | | | |
| Dividends paid | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET CASH FROM/(USED) OPERATING ACTIVITIES | 667 | 2,624 | 13,071 | 8,984 | 9,991 | (6,191) | (3,420) | 5,104 | 9,594 | 5,771 | 3,673 | (20,369) | 29,498 | 17,566 | 18,175 |
| Decrease (increase) other non-current receivables | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Decrease (increase) in non-current investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Proceeds on disposal of PPE | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital assets | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (5,209) | (49,193) | (40,631) | (43,069) |
| NET CASH FROM/(USED) INVESTING ACTIVITIES | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (3,999) | (5,209) | (49,193) | (40,631) | (43,069) |
| Borrowing long term/refinancing/short term | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Repayment of borrowing | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Increase in consumer deposits | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET CASH FROM/(USED) FINANCING ACTIVITIES | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| NET INCREASE/ (DECREASE) IN CASH HELD | (3,331) | (1,375) | 9,073 | 4,986 | 5,992 | (10,190) | (7,418) | 1,105 | 5,595 | 1,772 | (326) | (25,578) | (19,694) | (23,065) | (24,894) |

Annexure 23 Cape Town International Convention Centre (CTICC) (Municipal Entity) – Schedule D (Annual budget and supporting tables)

Cape Town International Convention Centre - Supporting Table SD7a Capital expenditure on new assets by asset class

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| Capital expenditure on new assets by Asset Class/Sub-class | 1 | | | | | | | | | |
| Other assets | | 63,559 | 349,482 | 344,570 | 11,450 | 141,343 | 141,343 | 19,267 | 12,200 | 12,850 |
| Operational Buildings | | 63,559 | 349,482 | 344,570 | 11,450 | 141,343 | 141,343 | 19,267 | 12,200 | 12,850 |
| Municipal Offices | | 63,559 | 349,482 | 344,570 | 11,450 | 141,343 | 141,343 | 19,267 | 12,200 | 12,850 |
| Computer Equipment | | 8,710 | 7,690 | 8,141 | 5,533 | 5,533 | 5,533 | 3,635 | 4,150 | 4,355 |
| Computer Equipment | | 8,710 | 7,690 | 8,141 | 5,533 | 5,533 | 5,533 | 3,635 | 4,150 | 4,355 |
| Furniture and Office Equipment | | - | 1,696 | 2,987 | 3,905 | 3,905 | 3,905 | 2,455 | 455 | 480 |
| Furniture and Office Equipment | | - | 1,696 | 2,987 | 3,905 | 3,905 | 3,905 | 2,455 | 455 | 480 |
| Machinery and Equipment | | - | 496 | 687 | 1,042 | 1,042 | 1,042 | 1,042 | 1,042 | 1,100 |
| Machinery and Equipment | | - | 496 | 687 | 1,042 | 1,042 | 1,042 | 1,042 | 1,042 | 1,100 |
| Total Capital Expenditure on new assets | 1 | 72,270 | 359,365 | 356,385 | 21,931 | 151,824 | 151,824 | 26,399 | 17,847 | 18,786 |

Funded by:

| | | | | | | | | | | |
|---|---|---------------|----------------|----------------|---------------|----------------|----------------|---------------|---------------|---------------|
| National Government | | | | | | | | | | |
| Provincial Government | | | | | | | | | | |
| Parent Municipality | | | | | | | | | | |
| District Municipality | | | | | | | | | | |
| Transfers recognised - capital | | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | 6 | | | | | | | | | |
| Borrowing | 3 | | | | | | | | | |
| Internally generated funds | | 72,270 | 359,365 | 356,385 | 21,931 | 151,824 | 151,824 | 26,399 | 17,847 | 18,786 |
| Total Capital Funding | 4 | 72,270 | 359,365 | 356,385 | 21,931 | 151,824 | 151,824 | 26,399 | 17,847 | 18,786 |

Cape Town International Convention Centre - Supporting Table SD7b Capital expenditure on renewal of existing assets by asset class

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| Capital expenditure on renewal of existing assets by Asset Class/Sub-class | 1 | | | | | | | | | |
| Other assets | | 5,455 | 17,781 | 6,661 | 13,850 | 10,450 | 10,450 | 7,980 | 10,250 | 10,947 |
| Operational Buildings | | 5,455 | 17,781 | 6,661 | 13,850 | 10,450 | 10,450 | 7,980 | 10,250 | 10,947 |
| Municipal Offices | | 5,455 | 17,781 | 6,661 | 13,850 | 10,450 | 10,450 | 7,980 | 10,250 | 10,947 |
| Computer Equipment | | 1,461 | 1,724 | 4,712 | 9,691 | 9,691 | 9,691 | 11,583 | 11,653 | 12,396 |
| Computer Equipment | | 1,461 | 1,724 | 4,712 | 9,691 | 9,691 | 9,691 | 11,583 | 11,653 | 12,396 |
| Furniture and Office Equipment | | 1,712 | 913 | 178 | 2,205 | 2,205 | 2,205 | 2,925 | 575 | 611 |
| Furniture and Office Equipment | | 1,712 | 913 | 178 | 2,205 | 2,205 | 2,205 | 2,925 | 575 | 611 |
| Machinery and Equipment | | 1,511 | 524 | - | 306 | 1,306 | 1,306 | 306 | 306 | 329 |
| Machinery and Equipment | | 1,511 | 524 | - | 306 | 1,306 | 1,306 | 306 | 306 | 329 |
| Total capital expenditure on renewal of existing assets | 1 | 10,139 | 20,942 | 11,552 | 26,052 | 23,652 | 23,652 | 22,793 | 22,784 | 24,283 |
| Funded by: | | | | | | | | | | |
| National Government | | | | | | | | | | |
| Provincial Government | | | | | | | | | | |
| Parent Municipality | | | | | | | | | | |
| District Municipality | | | | | | | | | | |
| Transfers recognised - capital | | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | 6 | | | | | | | | | |
| Borrowing | 3 | | | | | | | | | |
| Internally generated funds | | 10,139 | 20,942 | 11,552 | 26,052 | 23,652 | 23,652 | 22,793 | 22,784 | 24,283 |
| Total Capital Funding | 4 | 10,139 | 20,942 | 11,552 | 26,052 | 23,652 | 23,652 | 22,793 | 22,784 | 24,283 |

Cape Town International Convention Centre - Supporting Table SD7c Expenditure on repairs and maintenance by asset class

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|---|-----|-----------------|-----------------|-----------------|----------------------|-----------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| Repairs and maintenance expenditure by Asset Class/Sub-class | | | | | | | | | | |
| Other assets | | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |
| Operational Buildings | | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |
| Municipal Offices | | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |
| Total expenditure on repairs and maintenance of assets | 1 | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |
| Funded by: | | | | | | | | | | |
| National Government | | | | | | | | | | |
| Provincial Government | | | | | | | | | | |
| Parent Municipality | | | | | | | | | | |
| District Municipality | | | | | | | | | | |
| Transfers recognised - capital | | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | 6 | | | | | | | | | |
| Borrowing | 3 | | | | | | | | | |
| Internally generated funds | | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |
| Total Capital Funding | 4 | 7,199 | 8,235 | 8,317 | 13,973 | 11,595 | 11,595 | 17,460 | 18,507 | 19,618 |

Cape Town International Convention Centre - Supporting Table SD7d Depreciation by asset class

| Description | Ref | 2014/15 | 2015/16 | 2016/17 | Current Year 2017/18 | | | Medium Term Revenue and Expenditure Framework | | |
|--|-----|-----------------|-----------------|-----------------|----------------------|------------------|--------------------|---|------------------------|------------------------|
| | | Audited Outcome | Audited Outcome | Audited Outcome | Original Budget | Adjusted Budget | Full Year Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 |
| Depreciation by Asset Class/Sub-class | | | | | | | | | | |
| Other assets | | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |
| Operational Buildings | | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |
| Municipal Offices | | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |
| Total Depreciation by Asset Class/Sub-class | 1 | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |

| | | | | | | | | | | |
|----------------------------------|---|---------------|---------------|---------------|------------------|------------------|------------------|---------------|---------------|---------------|
| Funded by: | | | | | | | | | | |
| National Government | | | | | | | | | | |
| Provincial Government | | | | | | | | | | |
| Parent Municipality | | | | | | | | | | |
| District Municipality | | | | | | | | | | |
| Transfers recognised - capital | | - | - | - | - | - | - | - | - | - |
| Public contributions & donations | 6 | | | | | | | | | |
| Borrowing | 3 | | | | | | | | | |
| Internally generated funds | | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |
| Total Capital Funding | 4 | 22,968 | 24,832 | 24,424 | (702,868) | (705,317) | (705,317) | 42,651 | 45,211 | 47,923 |

Annexure 23 Cape Town International Convention Centre (CTICC) (Municipal Entity) – Schedule D (Annual budget and supporting tables)

Cape Town International Convention Centre - Supporting Table SD9 Detailed capital budget

| Municipal Vote/Capital project | Ref | Program/Project description | IDP Goal Code 3 | Asset Class 2 | Asset Sub-Class 2 | 2017/18 | | Medium Term Revenue and Expenditure | | | Project information | | |
|----------------------------------|--------------------------------|---|-----------------------------------|---------------|-------------------------|-------------------------|----------|-------------------------------------|------------------------|------------------------|---------------------|----------------|---------|
| | | | | | | Audited Outcome | Forecast | Budget Year 2018/19 | Budget Year +1 2019/20 | Budget Year +2 2020/21 | Ward location | New or renewal | |
| Building Enhancements | | Refurbishment of operable walls | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 200 | 3,000 | 3,000 | | | New | |
| | | Replacement of furniture | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 200 | 300 | | | New | |
| | | Painting of plant rooms P3 parking | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 500 | | | New | |
| | | Epoxy floors in plant rooms and demarcating | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 650 | | | New | |
| | | Replacement of Audi 1 chairs | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 350 | 3,150 | | | | New | |
| | | Auditorium 1 chairs | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 350 | 2,150 | | | | New | |
| | | LED replacement in all meeting suites | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 500 | | | New | |
| | | Replacement of air-condition units in risers | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 200 | | | | New | |
| | | Gallery bulkhead lights replacement to energy saving led | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 250 | | | New | |
| | | Internal high level painting of halls 1- 4 B | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 1,000 | | | Renewal | |
| | | Re-tiling of general areas | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 2,500 | | | | | Renewal | |
| | | Refurbishment of all fire escapes doors and push-bars leading to the outside | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 400 | | | | Renewal | |
| | | Auditorium 1 stage refurbishment | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 1,000 | | | | New | |
| | | Replacement of the ball room east & west carpets | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 3,400 | | | | | New | |
| | | New Piere Café internal refurbishment | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 4,000 | | | | | New | |
| | | New Piere Café external staircase and lift | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 4,000 | | | | | New | |
| | | Escalators refurbishment/replacement | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 2,500 | | | | | Renewal | |
| | | Upgrade of wayfinding signage | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 750 | | | | | Renewal | |
| | | Replacement of ceiling tiles and painting in gallery areas | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 2,500 | | | | Renewal | |
| | | Replace auditorium 1 and 2 fly bars | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 250 | | | | Renewal | |
| | | Cold room aircurtains replacement | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 350 | | | | Renewal | |
| | | Replacement of hall 1 floor boards | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 750 | | | Renewal | |
| | | Lift refurbishment/replacement | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 200 | 2,000 | | | Renewal | |
| | | Replace all of recycle bins in gallery areas | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 180 | | | | Renewal | |
| | | Refurbishment of outside bus canopy entrance 3 & 4 | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 1,500 | | | | Renewal | |
| | | Upgrade of staff entrance | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 2,500 | | | | Renewal | |
| | | Replacement of IT switchgear | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 100 | | | | Renewal | |
| | | Additional accommodation on all admin levels | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 500 | | | New | |
| | | Replacement of roof | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | | | | Renewal | |
| | | Transformer replacement | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 6,500 | | | Renewal | |
| | | Install heat pump for water | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | 2,500 | | | New | |
| | | Repairs and renovations to the external building (painting) | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | 1,000 | | | | New | |
| | | Repairs and renovations to the internal building (painting) | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | | | | | | New | |
| | | Replacement of the entrance gate at marshalling yard | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 200 | | 2,000 | | | Renewal | |
| | | Refurbishment of the woodwork and doors of the entrances of all the halls, meeting rooms and meeting suites | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 4,500 | | | | | Renewal | |
| | | Emergency - fire water storage tank for fire sprinklers and pumps | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 7,000 | | | | | New | |
| | | Emergency - additional water capacity (water from air - 5000l per day for CTICC 1 & 2) | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 5,500 | | | | | New | |
| | | Emergency - additional water capacity (ground water harvesting using reverse osmosis depending on the ground water supply less 20% wastage) | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 7,500 | | | | | New | |
| | | Generators installation | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 811 | | | | | New | |
| | IT & electronic infrastructure | | Integrated systems infrastructure | 1.1,1,2,1,4 | Computer Equipment | Computer Equipment | | 10,334 | 5,140 | 8,520 | | | Renewal |
| | | | Network infrastructure | 1.1,1,2,1,4 | Computer Equipment | Computer Equipment | | 2,506 | 500 | 2,455 | | | Renewal |
| | | | Office automation | 1.1,1,2,1,4 | Computer Equipment | Computer Equipment | | 1,885 | 6,678 | 1,728 | | | Renewal |
| | | | Server infrastructure | 1.1,1,2,1,4 | Computer Equipment | Computer Equipment | | 500 | 2,900 | 3,100 | | | Renewal |
| | Kitchen Enhancements | | | 1.1,1,2,1,4 | Machinery and Equipment | Machinery and Equipment | | 2,348 | 1,348 | 1,348 | | | Renewal |
| | Catering Furniture & Equipment | | | 1.1,1,2,1,4 | Machinery and Equipment | Machinery and Equipment | | 6,110 | 5,380 | 1,030 | | | Renewal |
| CTICC East | | | 1.1,1,2,1,4 | Other Assets | Municipal Offices | | 108,233 | 8,567 | 2,000 | | | New | |
| Total Capital expenditure | 1 | | | | | - | 175,476 | 49,193 | 40,631 | - | | | |



ANNEXURED

29 January 2018

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the draft annual budget 2018/2019 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature J. Ellingson Date 30/1/2018

Print name FAIKOLA PARKER

Title: **Chief Financial Officer**

Signature F. Parker Date 30/01/2018

Cape Town International Convention Centre

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Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/30



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